

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

1979
TRUST INDENTURE

THIS INDENTURE OF TRUST IS HEREBY made and entered into by and between NORTHEAST CHURCH OF CHRIST, INC., Greenville, South Carolina, a not-for-profit Church corporation, organized and existing under the laws of the State of South Carolina, hereinafter called "Issuer", and SOUTHERN BANK AND TRUST COMPANY, a banking institution lawfully authorized and doing business in Greenville County, South Carolina, hereinafter called "Bank".

W I T N E S S E T H:

WHEREAS, the Issuer is a corporation duly incorporated under the laws of the State of South Carolina, authorized to purchase, own, hold and operate real estate and other forms of property, real, personal and mixed, for its corporate purposes, and to borrow money for the purposes of the corporation, and to secure the payment of its debts by a first mortgage on its property; and

WHEREAS, for its lawful purposes, the Issuer has duly and legally authorized the issuance of its First Mortgage Bonds, Issue of October 1, 1979, Series B, for an aggregate principal amount of Four Hundred Thousand and No/100 (\$400,000.00) Dollars in the form of compound interest bonds, being bearer bonds, hereinafter referred to as the "bond" or bonds", a form of which is attached hereto as Exhibit A.

The proceeds from the sale of the bonds shall be deposited in a "Building Fund Account" in a local bank and under the control of the Issuer's Trustees.

The funds, together with income from the sale of the present church property located on Wade Hampton Boulevard, Greenville County, South Carolina, or the securing of a loan against said property, shall be used for the construction of new church facilities, debt retirement, furnishings for new building, architect's fees, attorney's fees, appraisal fees, financing service costs, landscaping and other relevant expenses.

RECORDED

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